

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$ <u>0.599000</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.532081</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.644441</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2022 (current tax year) tax year that will raise the same amount of property tax revenue for the City of Kilgore (name of taxing unit) from the same properties in both the 2021 (preceding tax year) tax year and the 2022 (current tax year) tax year.

The voter-approval tax rate is the highest tax rate that the City of Kilgore (name of taxing unit) may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Kilgore (name of taxing unit) is proposing to increase property taxes for the 2022 (current tax year) tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23 and September 13, 2022 (date and time) at Kilgore City Council Chambers, 815 N. Kilgore St, Kilgore, TX (meeting place).

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Kilgore (name of taxing unit) is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council (name of governing body) of Kilgore (name of taxing unit) at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: N/A

AGAINST the proposal: N/A

PRESENT and not voting: N/A

ABSENT: N/A

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Kilgore last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by Kilgore this year.
(name of taxing unit)

	2021	2022	Change
Total tax rate (per \$100 of value)	2021 adopted tax rate 0.599000	2022 proposed tax rate 0.599000	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)% No Change
Average homestead taxable value	2021 average taxable value of residence homestead \$97,818.26	2022 average taxable value of residence homestead \$107,188.93	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)% Increase of 9.5%
Tax on average homestead	2021 amount of taxes on average taxable value of residence homestead \$585.93	2022 amount of taxes on average taxable value of residence homestead \$642.06	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)% Increase of \$56.13 or 9.5%
Total tax levy on all properties	2021 levy \$6,797,752.45	(2022 proposed rate x current total value)/100 \$7,698,031.99	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)% \$900,279.54 or 13.24%

(\$262,484.66 or 29% of which is from residential properties)