

NOTICE OF PUBLIC HEARINGS

PROPOSED BUDGET AND TAX RATE FOR FISCAL YEAR 2022

AUGUST 24, 2021 AND SEPTEMBER 14, 2021

5:30 P.M. AT KILGORE CITY HALL

The Kilgore City Council will conduct Public Hearings in the City Hall Council Chambers, 815 N. Kilgore Street, on Tuesday, August 24, 2021 and Tuesday, September 14, 2021 at 5:30 p.m. on the proposed budget and Tax Rate for Fiscal Year 2022.

The proposed budget allocates funding for all City services. This year's budget makes significant reductions to staffing levels and capital maintenance appropriations in order to balance the budget. The tax rate proposed in the budget is .599 which is slightly less than the No New Revenue Tax rate of \$.599617 which would be necessary to raise the same amount of revenue from taxes as the prior year. This rate represents an increase of \$.06 from the prior year. This budget will raise more total property taxes than last year's budget by \$71,356, and of that amount \$74,471 is tax revenue to be raised from new property added to the tax roll this year. The wording of prior sentence is statutorily required despite being mathematically misleading. More simply put, total tax revenue is increasing by \$71,356, but that is entirely related to new properties or improvements that have been added to the tax roll in the past year. Revenue from properties that were on the tax roll last year will decline by \$3,115. Members of the public are encouraged to attend the public hearings or provide feedback by emailing info@cityofkilgore.com.

Copies of the Proposed FY2022 Budget are available at City Hall, 815 N. Kilgore, and the Kilgore Public Library, 301 N. Henderson Blvd, or online at www.cityofkilgore.com.

Rachel Rowe, City Clerk