

KILGORE ECONOMIC DEVELOPMENT CORPORATION

OPERATING AND CAPITAL BUDGET

Fiscal Year October 1, 2010 – September 30, 2011

Board of Directors

Bobby Beane, President

Dr. Jerry T. Roberts, Vice President

Bill Mishkind, Sec/Treasurer

Gary Boyd

Bill Adamson

Amanda Nobles

Executive Director

Lisa Denton

Assistant Director

Jana Russell

Director of Marketing & Development

Kilgore Economic Development Corporation General Comments

The Kilgore Economic Development Corporation is a non-profit corporation created by the City of Kilgore for the purpose of organizing and leading the economic development effort for the City. It was created under Section 4A of the Act. The Act, originally enacted in 1979, was amended during the 1989 session of the Texas legislature to enhance economic development in the State by the authorization of a one-half percent sales and use tax for economic development. The authorization applied to cities in counties with populations less than 500,000 and required that the levy be approved by a referendum of the voters. It also required that an economic development corporation be formed to administer the proceeds of the tax. Although the sales tax is collected solely within the boundaries of the City, the Act permits an economic development corporation to conduct operations beyond the creating City's limits, and the corporation's objectives are to encourage economic development in the Kilgore area.

Over the past five fiscal years, the Corporation's Sales Tax revenues have averaged \$2,059,073. Sales tax revenues, however, may vary significantly from year to year. In addition to approving the economic development sales and use tax, the City has also approved an ad valorem freeport tax exemption for goods in transit; and the City is authorized by law to provide an ad valorem property tax abatement for as long as ten years on new construction of industrial facilities.

The Corporation is subject to review by the Kilgore City Council, who must approve each bond issue of the Corporation and the Corporation's budget. The Corporation is required by its bylaws to submit an economic development plan to the City Council, and, subject to certain restraints, the City may change or alter the organization, programs or activities of the Corporation. The Corporation has entered into an agreement with the City for maintenance of its financial records and accounts and the payment of the Corporation's bills. The Corporation is overseen by a five-person Board of Directors whose members serve without compensation and are appointed to staggered three-year terms by the City Council. Members may be removed at any time by the City Council. The staff of the Corporation consists of an Executive Director, an Assistant Director and a Director of Marketing and Developing.

The collection of a 1/2 of 1% additional sales tax for economic development was approved by the voters of the City of Kilgore in an election held May 5, 1990, and approved by a margin of 611 to 406. In December, 1990, the Corporation received its first proceeds of the Sales Tax.

KILGORE ECONOMIC DEVELOPMENT CORPORATION

Budget Summary Comparison FYE 2010 to FYE 2011

Ordinary Income/Expense	<u>2009-2010</u>	<u>2010-2011</u>	% Change
Income			
5001 - Sales Taxes	2,750,000	2,750,000	0.00%
5005 - Garbage Sales Taxes	7,000	8,000	14.29%
5201 - Interest - Bank Operating	57,150	25,000	-56.26%
5400 - Lease Revenue	151,400	177,570	17.29%
5405 - Synergy Park Eider Well Revenue	40,000	40,000	0.00%
Total Income	<u>3,005,550</u>	<u>3,000,570</u>	-0.17%
Expense			
6201 - Supplies	6,725	6,650	-1.12%
6300 - Contractual City	270,000	281,317	4.19%
Payroll & Benefits	266,143	276,961	
Property & General Liability Insurance	3,857	4,356	
6313 - Contractual Professional Svcs	12,000	14,000	16.67%
6314 - Contractual Economic Development	2,000	2,000	0.00%
6319 - Contractual School/Training (Fees)	5,650	5,760	1.95%
6320 - Contractual Travel	24,850	24,550	-1.21%
includes Board Member Travel			
6321,6326,6350 - Contractual Services - Other	6,750	6,850	1.48%
Notices, Rental Equip & Network Computers			
6324 - Contractual Dues, Fees & Memberships	1,610	2,185	35.71%
6310 - Contractual Loan Payments - City	272,854	174,638	-36.00%
6315 - Contractual Special Services (Incentives & Projects)	1,231,966	1,381,557	12.14%
6316 - Contractual Legal	17,000	18,000	5.88%
6340 - Marketing	128,080	132,595	3.53%
6400 - Synergy Center Lease	68,000	63,000	-7.35%
6501 - Maintenance - Buildings & Grounds	194,210	197,530	1.71%
6708 - Accounting & Audit Professional Fees	7,350	7,350	0.00%
6709 - 4A(s) - Type B Projects	300,000	300,000	0.00%
6803 - Capital Expenditures - Equipment	5,000	5,000	0.00%
6295 - Bond Expenses	451,505	377,588	-16.37%
Principal	300,000	105,000	
Bond Set Aside		180,000	
Interest	150,530	91,613	
Fees	975	975	
Total Expense	<u>3,005,550</u>	<u>3,000,570</u>	-0.17%
Net Income	<u>0</u>	<u>0</u>	

**Kilgore Economic Development Corporation
Operating Fund
Detail of Revenue and Expenditures 2010-2011**

	<u>Budget</u> <u>FY 2010</u>	<u>Budget</u> <u>FY 2011</u>
Ordinary Income/Expense		
Income		
5001 · Sales Taxes	2,750,000.00	2,750,000.00
5005 · Garbage Sales Taxes	7,000.00	8,000.00
5201 · Interest - Bank Operating	57,150.00	25,000.00
5400 · Lease Revenue	151,400.00	177,570.00
5405 · Synergy Park Elder Well Revenue	40,000.00	40,000.00
Total Income	<u>3,005,550.00</u>	<u>3,000,570.00</u>
Expense		
6201 · Supplies		
6201-10 · Office Supplies	4,500.00	4,500.00
6201-20 · Audio/Visual Supplies	75.00	
6201-30 · Repair/Maintenance Supplies	1,350.00	1,350.00
6201-40 · Miscellaneous Supplies	800.00	800.00
Total 6201 · Supplies	<u>6,725.00</u>	<u>6,650.00</u>
6300 · Contractual Services		
6301 · Contractual - City	270,000.00	281,317.00
6313 · Contractual Professional Svcs	12,000.00	14,000.00
6314 · Contractual Economic Developmnt	2,000.00	2,000.00
6315 · Contractual Special Services	1,231,966.00	1,381,557.00
6319 · Contr. School Reg/Training Fees		
6319-10 · TEDC	1,850.00	2,125.00
6319-20 · Sales Tax Training	600.00	600.00
6319-30 · BREI	850.00	600.00
6319-40 · CEcD Maintenance	350.00	
6319-50 · IEDC	1,700.00	1,700.00
6319-60 · CDI		550.00
6319-70 · Open Meetings (even yrs)		185.00
6319-80 · TML (odd yrs)	300.00	
Total 6319 · Contr. School Reg/Training Fees	<u>5,650.00</u>	<u>5,760.00</u>
6320 · Contractual Travel Expense		
6320-10 · Special Project Travel	10,000.00	8,000.00
6320-20 · TEDC	4,000.00	4,750.00
6320-25 · BEDC		650.00
6320-26 · CDI		1,300.00
6320-30 · BREI	2,000.00	2,000.00
6320-40 · CEcD Maintenance	2,500.00	2,000.00
6320-50 · IEDC	2,500.00	2,000.00
6320-60 · National Development Council	1,000.00	1,000.00
6320-70 · NETEDR Meetings	250.00	250.00
6320-80 · Misc Kilgore Mtgs/Other	600.00	600.00
6320-82 · Sales Tax Training (odd years)		
6320-85 · Open Meetings (odd years)		
6320-86 · TML (odd years)		
6320-90 · Mileage Expenses	2,000.00	2,000.00
Total 6320 · Contractual Travel Expense	<u>24,850.00</u>	<u>24,550.00</u>
6321 · Contractual Adv & Legal Notices	<u>150.00</u>	<u>250</u>
6324 · Contractual Dues, Fees & Member		
6324-10 · TEDC	750.00	1,275.00
6324-20 · IEDC	375.00	375.00
6324-30 · BREI	100.00	100.00
6324-40 · NETEDR	100.00	150.00
6324-50 · Kilgore Chamber of Commerce	185.00	185.00
6324-60 · Sam's Wholesale Club	100.00	100.00
Total 6324 · Contractual Dues, Fees & Member	<u>1,610.00</u>	<u>2,185.00</u>
6326 · Contractual Rental Equipment	<u>3,000.00</u>	<u>3,000.00</u>
6350 · Contractual Network/Computers	<u>3,600.00</u>	<u>3,600.00</u>
Total 6300 · Contractual Services	<u>1,554,826.00</u>	<u>1,718,219.00</u>
6310 · Loan Payments - City	<u>272,854.00</u>	<u>174,638.00</u>
6316 · Contractual - Legal	<u>17,000.00</u>	<u>18,000.00</u>

**Kilgore Economic Development Corporation
Operating Fund
Detail of Revenue and Expenditures 2010-2011**

	<u>Budget</u> <u>FY 2010</u>	<u>Budget</u> <u>FY 2011</u>
6340-00 · Marketing-General		
6340-10 · Marketing Initiative Membership		
6340-11 · NETEA Membership	2,750.00	3,000.00
6340-12 · I-20 Membership	1,500.00	1,500.00
6340-13 · Texas One Membership	1,000.00	1,000.00
6340-14 · Team Texas Membership	3,000.00	3,000.00
6340-15 · IAMC Membership	1,495.00	1,495.00
6340-16 · CoreNet Global	750.00	750.00
6340-17 · Impact Data Tool		3,000.00
6340-18 · Contact Management Tool		5,000.00
Total 6340-10 · Marketing Initiative Membership	<u>10,495.00</u>	<u>18,745.00</u>
6340-20 · Contractual Lead Generation	<u>20,000.00</u>	
Total 6340-00 · Marketing-General	<u>30,495.00</u>	<u>18,745.00</u>
6341 · eMarketing		
6341-10 · Web Presence Management		
6341-11 · Web Page Updates	5,000.00	2,500.00
6341-12 · Pay Per Click	7,500.00	5,000.00
6341-13 · Optimization	2,000.00	7,000.00
Total 6341-10 · Web Presence Management	<u>14,500.00</u>	<u>14,500.00</u>
6341-20 · Economic Development Directory	<u>325.00</u>	<u>325.00</u>
6341-30 · Site Selection Network	<u>1,000.00</u>	
6341-40 · Real Estate Advertising		
6341-41 · FastFacility	1,060.00	
6341-42 · LoopNet	850.00	675.00
6341-43 · Misc Other Sites	3,000.00	4,000.00
Total 6341-40 · Real Estate Advertising	<u>4,910.00</u>	<u>4,675.00</u>
6341-50 · E-mail Marketing	<u>4,000.00</u>	<u>5,000.00</u>
Total 6341 · eMarketing	<u>24,735.00</u>	<u>24,500.00</u>
6342 · Collateral Materials		
6342-10 · Brochures	2,300.00	1,000.00
6342-20 · Photographs	1,750.00	1,750.00
6342-40 · Bnchmrk & Forecasting Analysis	2,500.00	2,500.00
6342-50 · Promotional Items	1,000.00	1,000.00
Total 6342 · Collateral Materials	<u>7,550.00</u>	<u>6,250.00</u>
6343 · Trade Shows, Cons Visits & Misc		
6343-10 · Texas One		
6343-11 · Texas One Meetings/Events	3,000.00	5,000.00
Total 6343-10 · Texas One	<u>3,000.00</u>	<u>5,000.00</u>
6343-20 · Team Texas		
6343-21 · CEO	6,000.00	3,000.00
6343-22 · Site Selection Consultant	2,000.00	2,000.00
6343-23 · Team Texas Meetings	200.00	200.00
Total 6343-20 · Team Texas	<u>8,200.00</u>	<u>5,200.00</u>
6343-30 · CoreNet Global Events	<u>3,000.00</u>	<u>2,500.00</u>
6343-40 · IAMC		
6343-41 · Fall Meeting	3,000.00	4,000.00
6343-42 · Spring Meeting	3,000.00	4,000.00
Total 6343-40 · IAMC	<u>6,000.00</u>	<u>8,000.00</u>
6343-50 · NETEA		
6343-51 · NTCAR Trade Show	1,000.00	1,000.00
6343-52 · Real Estate Exec Visits	1,000.00	1,000.00
6343-53 · Company Visits	1,000.00	1,000.00
6343-54 · State Agency Visits	1,000.00	1,000.00
6343-55 · Sponsorship Opportunities	2,250.00	2,250.00
6343-56 · NETEA Meetings	250.00	300.00
Total 6343-50 · NETEA	<u>6,500.00</u>	<u>6,550.00</u>

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	<u>Budget</u> <u>FY 2010</u>	<u>Budget</u> <u>FY 2011</u>
6343-60 · Misc Consultant Visits	3,000.00	3,000.00
6343-70 · Misc Marketing Opportunities	5,000.00	30,000.00
6343-80 · I-20 Corridor		
6343-81 · I-20 Meetings	100.00	100.00
6343-82 · I-20 Corridor Events	500.00	500.00
Total 6343-80 · I-20 Corridor	<u>600.00</u>	<u>600.00</u>
Total 6343 · Trade Shows, Cons Visits & Misc	<u>35,300.00</u>	<u>60,850.00</u>
6344 · Biennial Surveys		
6344-10 · Labor Market (even years)	8,000.00	
6344-20 · Wage & Benefit (odd years)		3,000.00
6344-30 · Tax Base Value (odd years)		3,500.00
Total 6344 · Biennial Surveys	<u>8,000.00</u>	<u>6,500.00</u>
6345 · Business Retention & Expansion		
6345-10 · Qtrly Newsletter/Press Releases		
6345-11 · Printing/Postage	2,500.00	
6345-12 · Subcontractor	2,500.00	
Total 6345-10 · Qtrly Newsletter/Press Releases	<u>5,000.00</u>	
6345-20 · Annual Report	800.00	50.00
6345-30 · BRE & CEO Meetings		
6345-31 · BRE Meetings with Chamber	2,000.00	2,000.00
6345-32 · CEO Meetings	2,500.00	2,500.00
Total 6345-30 · BRE & CEO Meetings	<u>4,500.00</u>	<u>4,500.00</u>
6345-40 · HR Meetings	2,500.00	4,000.00
6345-50 · Cooperative Programs	4,500.00	4,500.00
6345-60 · BRE Survey-Update	1,000.00	
6345-90 · Advisory Board Meetings	200.00	200.00
Total 6345 · Business Retention & Expansion	<u>18,500.00</u>	<u>13,250.00</u>
6347 · Web Page & Email Fees & Maint.	3,500.00	2,500.00
6400 · Synergy Center Lease Expense		
6401-10 · Lease Payments	35,000.00	30,000.00
6401-20 · NNN Expense	11,500.00	11,500.00
6401-30 · Electricity	6,000.00	6,000.00
6401-40 · Telephone	3,000.00	3,000.00
6401-50 · Cleaning	4,500.00	4,500.00
6401-60 · Supplies	3,000.00	3,000.00
6401-70 · Misc Repairs & Maintenance	5,000.00	5,000.00
Total 6400 · Synergy Center Lease Expense	<u>68,000.00</u>	<u>63,000.00</u>
6501 · Maintenance - Bldgs & Grounds		
6501-10 · Synergy Park		
6501-01 · Supplies-Maintenance & Cleaning	5,000.00	3,000.00
6501-02 · Contract-Maintenance/Cleaning	21,600.00	13,200.00
6501-03 · Fish	2,500.00	2,500.00
6501-04 · security camera expenses	1,000.00	4,000.00
6501-05 · Gate Repairs	3,000.00	3,000.00
6501-06 · Water Utilities	1,600.00	1,600.00
6501-07 · Electric-signs, front, pavilion	2,000.00	2,000.00
6501-11 · Contractual Security Patrol	8,100.00	10,000.00
6501-12 · Brush Hog/Open Area Mowing	8,000.00	17,500.00
6501-13 · Trail Mowing, etc	23,800.00	23,200.00
6501-14 · Additional Weed Eating, Etc	3,000.00	1,000.00
6501-15 · Tree Cutting/Removal	4,500.00	4,500.00
6501-16 · Weed & Ant Control	1,600.00	1,600.00
6501-17 · Landscape & Beds Maintenance	3,500.00	3,600.00
6501-18 · Telephone lines to gate	700.00	700.00
6501-19 · Misc Repairs & Maintenance	12,500.00	20,000.00
Total 6501-10 · Synergy Park	<u>102,400.00</u>	<u>111,400.00</u>

**Kilgore Economic Development Corporation
Operating Fund
Detail of Revenue and Expenditures 2010-2011**

	<u>Budget</u> <u>FY 2010</u>	<u>Budget</u> <u>FY 2011</u>
6501-20 · NKIP		
6501-21 · Brush Hog/Open Area Mowing	750.00	1,500.00
6501-22 · Weed & Ant Control	250.00	250.00
6501-23 · Misc Repairs & Maintenance	5,000.00	2,000.00
Total 6501-20 · NKIP	<u>6,000.00</u>	<u>3,750.00</u>
6501-30 · KIP		
6501-31 · Brush Hog/Open Area Mowing	750.00	2,500.00
6501-32 · Landscape & Bed Maintenance	2,340.00	2,280.00
6501-33 · Misc Repairs & Maintenance	3,000.00	1,500.00
6501-35 · Electric Utilities	720.00	500.00
Total 6501-30 · KIP	<u>6,810.00</u>	<u>6,780.00</u>
6501-40 · 1313 Energy Dr		
6501-41 · Contractual Security Patrol	8,100.00	8,100.00
6501-42 · Landscape, Mowing & Bed Maint	1,200.00	2,000.00
6501-43 · Misc Repairs & Maintenance	9,600.00	7,500.00
6501-44 · Water Utilities	800.00	500.00
6501-45 · Electric Utilities	9,300.00	7,500.00
Total 6501-40 · 1313 Energy Dr	<u>29,000.00</u>	<u>25,600.00</u>
6501-50 · 2706 Hwy 135 N	50,000.00	50,000.00
Total 6501 · Maintenance - Bldgs & Grounds	<u>194,210.00</u>	<u>197,530.00</u>
6708 · Accounting & Professional Fees	7,350.00	7,350.00
6709 · 4A(s) Projects	300,000.00	300,000.00
6803 · Capital Expenditures-Equipment	5,000.00	5,000.00
Total Operating Expense	<u>2,554,045.00</u>	<u>2,622,982.00</u>
Other Expense		
6295 · Transfers Out		
6295-10 · Bond Principal	300,000.00	105,000.00
6295-20 · Bond Interest	150,530.00	91,613.00
6295-30 · General Transfers	975.00	975.00
6295-40 · Bond Set Aside		180,000.00
Total 6295 · Transfers Out	<u>451,505.00</u>	<u>377,588.00</u>
Total Operating/Other Expense	<u>3,005,550.00</u>	<u>3,000,570.00</u>
Net Income	<u>3,005,550.00</u>	<u>3,000,570.00</u>
Net Income	<u>0.00</u>	<u>0.00</u>

DETAIL OF CONTRACTUAL SERVICES WITH CITY

FY 2011	DEPARTMENT TITLE	FUND NO.	DEPT. NO.	PROG.NO.			
	Economic Development	01	23	00			
Object	ITEMS (Include unit costs, where available)	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 BUDGET	FY 2010 Reestimate	FY 2011 Budget
	SALARY SUPPLEMENT 500 x 3.00 A.P. = 1,500				1,500	-	
6102	SALARY WAGES From Salary Worksheet 2010-2011	132,823	154,400	161,676	173,818	172,491	181,574
6104	SALARIES LONGEVITY \$4 per month for each consecutive month of service after one year From Salary Worksheet 2010-2011	918	1,056	1,180	1,152	2,431	1,584
6107	SALARIES VEHICLE ALLOWANCE EDC Director From Salary Worksheets 2010-2011	7,000	7,000	7,000	7,000	7,000	7,000
6109	SALARIES TELEPHONE ALLOWANCE EDC Director 1,200 ED Specialist 200	1,200	1,400	1,400	1,400	1,400	1,400
6110	BENEFITS FICA TAXES 7.65% of direct compensation 191,558 = 14,654 <i>Supplement Portion</i> 3.00 A.P. @ 76.50 = 230	10,603	12,535	12,706	14,257	14,230	14,654
6111	BENEFITS TEC UNEMPLOYMENT 3.00% x \$9,000 x 3.00 A.P. = 810	198	810	144	810	603	810
6115	BENEFITS TMRS 20.35% of direct compensation 191,558 = 38,982 <i>Supplement Portion</i> City @ 102 = 308 Employee @ 35 = 105	22,799	25,643	31,092	38,022	37,659	38,982
6117	BENEFITS MEDICAL INSURANCE 3.00 A.P. x \$550 x 12 = 19,800 From Salary Worksheets 2010-2011	13,745	15,444	14,372	15,660	15,660	19,800
6118	BENEFITS MEDICAL INS ADM FEES 3.00 A.P. x \$165 x 12 = 5,940 1.00 Dependent x \$165 x 12 = 1,980 From Salary Worksheets 2010-2011	7,920	7,920	7,920	9,900	9,900	7,920
6120	BENEFITS LIFE INSURANCE 0.36% of direct compensation w/o OT 191,558 = 685 From Salary Worksheets 2010-2011	563	586	482	656	559	685
6121	BENEFITS DISABILITY INSURANCE 0.78% of direct compensation w/o OT 191,558 = 1,495 From Salary Worksheets 2010-2011	856	1,216	1,002	1,431	1,216	1,495
6122	BENEFITS WORKER'S COMP INS. From Salary Worksheets 2010-2011	266	442	493	537	523	1,058
	CHARACTER 01 - PERSONAL SERVICES	199,082	228,462	239,466	266,143	263,672	276,962
6201	SUPPLIES OFFICE Office supplies to include letterhead, postage, computer, printer & plotter paper, cartridges & drums, etc.	3,840	4,500	4,575	-	-	-
6213	SUPPLIES AUDIO VISUAL Photo printing & enlargements, copies of blueprints, engineering documents, large prints & visual aids	8	150	20	-	-	-
6217	SUPPLIES REPAIR/MAINTENANCE Parts for repair & maintenance of equipment, machinery and structures	128	1,000	568	-	-	-
6218	SUPPLIES MISCELLANEOUS Miscellaneous items not included in office supplies	463	1,000	745	-	-	-
	CHARACTER 02 - SUPPLIES	4,439	6,650	5,908	-	-	-

DETAIL OF CONTRACTUAL SERVICES WITH CITY

FY	DEPARTMENT TITLE	FUND NO.	DEPT. NO.	PROG.NO.			
2011	Economic Development	01	23	00			
Object	ITEMS (Include unit costs, where available)	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 BUDGET	FY 2010 Reestimate	FY 2011 Budget
6301	CONTRACTUAL OUTSIDE REPAIRS & MAINTENANCE Network, computer, phone system, copiers, printers, audio visual equipment, park machinery & structures, & buildings	890	2,000	657	-	-	-
6303	CONTRACTUAL GENERAL LIAB INS. General & mobile equipment	847	850	762	850	835	949
6304	CONTRACTUAL PROPERTY INSURANCE Synergy Park pavilion, restrooms & pier, 1001 Synergy Blvd, industrial park signs, gates & fixtures, 1313 Energy Dr., 2706 Hwy 135 N	3,426	239	1,848	3,007	2,950	3,406
6314	CONTRACTUAL ECONOMIC DEVELOPMENT Prospect hosting costs and materials including hotel fees, meals, car rental & meeting expenses	1,712	2,500	966	-	-	-
6315	CONTRACTUAL SPECIAL SERVICES Surveying, engineering & environmental consulting, map and plat development, contract labor other than park maintenance, printing, drafting, & development consultants	9,020	12,000	9,285	-	-	-
6319	CONTRACTUAL SCHOOL REGISTRATION & TRAINING FEES Fees for professional development courses & conferences, and specialized training courses for Director and Economic Development Specialist: Texas Economic Development Council \$1,850 Sales Tax Training \$600 Business Retention/Expansion International \$550 Certified Economic Developer Maintenance \$0 International Economic Development Council \$845 Nat'l Development Council Finance Course \$975 \$4,820	3,293	4,820	4,144	-	-	-
6320	CONTRACTUAL TRAVEL EXPENSE Texas Economic Development Council - Director - 4 meetings; Staff - 2 meetings \$4,500 Bus. Retention/Expansion Int'l - Economic Development Specialist, 5-day course \$1,500 Certified Economic Developer Maintenance- Director \$2,500 International Economic Development Council - Director, 5-day course \$2,500 National Dev Council Finance - Economic Development Specialist, 5-day course \$1,500 Northeast Texas Economic Development Roundtable Meetings - 12 \$250 Miscellaneous Kilgore Meetings - 12 \$200 Mileage Expenses - Economic Development Specialist \$1,050	8,880	11,500	11,799	-	-	-
6321	CONTRACTUAL ADVT/LEGAL NOTICES Public hearing notices & bid advertisements	274	750	150	-	-	-
6324	CONTRACTUAL DUES/FEES/LICENSE Texas Economic Development Council (2) \$750 International Economic Dev Council (1) \$375 Business Retention/Expansion Int'l (1) \$100 Northeast Texas Economic Development Roundtable (2) \$100 Kilgore Chamber of Commerce (1) \$185 Sam's Wholesale Club (1) \$100	1,253	1,485	1,580	-	-	-
6325	CONTRACTUAL RENTAL EQUIPMENT Copier/Scanner	438	2,400	3,113	-	-	-

DETAIL OF CONTRACTUAL SERVICES WITH CITY

FY 2011	DEPARTMENT TITLE Economic Development	FUND NO. 01	DEPT. NO. 23	PROG.NO. 00			
Object	ITEMS (Include unit costs, where available)	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 BUDGET	FY 2010 Reestimate	FY 2011 Budget
6334	CONTRACTUAL RENT EXPENSE Payable to City of Kilgore for 778 sq ft of space at City Hall .50 per sq ft/mo for space .38 per sq ft/mo for utilities, including: gas, water/sewer, electricity, telephone, broadband	4,500	8,169	4,255	-	-	-
6340	CONTRACTUAL NETWORK/COMPUTERS			1,180			
	CHARACTER 03 - CONTRACTUAL SERVICES	36,018	46,713	39,739	3,867	3,786	4,366
6401	UTILITIES NATURAL GAS	433		-	-	-	-
6402	UTILITIES TELEPHONE	-	-	-	-	-	-
6404	UTILITIES ELECTRIC-SIGNS Energy Drive	1,307	500	1,240	-	-	-
6406	UTILITIES ELECTRIC-SYNERGY PARK	1,683	2,100	58	-	-	-
	CHARACTER 04 - UTILITIES	3,423	2,600	1,298	-	-	-
6803	CAPITAL ELECTRONIC EQUIPMENT File Server, Battery Backup, Fire Wall	1,570	2,000	5,942	-	-	-
	CHARACTER 08 - CAPITAL OUTLAY	1,570	2,000	5,942	-	-	-
	Total Economic Development	243,532	286,416	292,363	270,000	267,457	281,317

Definition of Acronyms and Abbreviations

4A(s)	Type B projects described in statute governing Economic Development Corporations
Adv	Advertising
Bldgs	Buildings
BEDC	Basic Economic Development Course
BRE	Business Retention Expansion
BREI	Business Retention Expansion International
CDI	Community Development Institute
CEcD	Certified Economic Developer
CEO	Chief Executive Officer
Cons	Consultant
Contr	Contractual
Equip	Equipment
Etc	Et cetera
Exec	Executive
HR	Human Resource
I-20	Interstate 20 Corridor Regional Alliance
IAMC	Industrial Asset Management Council
IEDC	International Economic Development Council
KEDC	Kilgore Economic Development Corporation
KIP	Kilgore Industrial Park
Maint	Maintenance
Misc	Miscellaneous
Mtgs	Meetings
NETEA	North East Texas Economic Alliance
NETEDR	North East Texas Economic Developers' Roundtable
NKIP	North Kilgore Industrial Park
NNN	(Triple net) lease term meaning tenant pays for certain maintenance, insurance/taxes
NTCAR	North Texas Commercial Association of Realtors
Plug	(incentives) this is the money put into Contractual Special Services for KEDC projects
Qtrly	Quarterly
Reg	Registration
Svcs	Services
TEDC	Texas Economic Development Council
TML	Texas Municipal League